



Kent replaced as Youtravel chief executive

1 July 2013 | By [Patrick Whyte \(URL=/patrick-whyte/70.bio\)](#)

The founder of bed bank Youtravel.com John Kent has been replaced as chief executive.

German travel company FTI Group, [which became Youtravel's majority shareholder last year \(URL=http://www.ttgdigital.com/news/german-tour-op-to-take-stake-in-youtravelcom/4683990.article\)](#), has appointed Jacky Bedlow as his successor

Kent, however, is to stay on as chairman of the board and he will take on further responsibilities within FTI.

Bedlow was previously finance and operations director at Hotels4U.

"Jacky has a strong reputation in her fields. Having in-depth knowledge as an expert, she will play a key role in entering new markets, as well as developing and implementing initiatives, strategies and processes to strengthen Youtravel's market position", said Anne Roesener, chief officer Business Development and responsible for Youtravel.com within FTI.

"We would like to thank John for his outstanding work and personal commitment as CEO and we are pleased that he will continue to contribute his experience to youtravel.com and to the FTI Group," Roesener added.

Last month, [FTI gave its backing to Youtravel \(URL=http://www.ttgdigital.com/news/fti-backs-youtravel-as-losses-reach-34m/4687896.article\)](#) despite mounting losses at the business during the last financial year.

The latest accounts showed a full-year pre-tax loss of £3.4 million – an increase of 82% on the previous year's total.

"It is true that the financial report as at October 31, 2012 shows losses in Youtravel.com, UK," said Karlheinz Jungbeck, FTI's chief financial officer.

"However, it must be taken into consideration that Youtravel.com's Greek sister company has exclusively benefited from the effects [of debt reduction] that [has been carried out] following the takeover."

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